

FINANCE DIRECTOR REPORT – DEC MEETING 2/11/2023

Good morning fellow Toastmasters. This has been a unique experience with Toastmasters improvements. District Reserve Statements are late in being sent to the District. We have received October and November Statements in December and received December on January 30.

In addition to these delays the accounting staff at Toastmasters have left and leaving no one to answer questions or provide support. Toastmasters will only answer emails at this time and we have been told to be patient as they work through this process. October's month end is completed and waiting for Toastmasters to close so the following months can be processed. This week I was instructed by Toastmasters to finish our reconciliation for the November and December and they will close all three months when they are able. For November and December, I am still waiting for responses from Toastmasters that will allow me to complete these month end closings.

On February 2, we received notice that Toastmasters Board of Directors had approved new projects and that the funding for these projects would be taken from District excess funds. On February 8, 2023 we were notified that District 115 excess fund contribution will be \$13,767.23 from our Reserve account.

January 31, 2023 US Bank Balance is \$6,129.78

December 31, 2022 District Reserve Statement is \$33,509.80

Respectfully Submitted,

William Riggs,
District 115 Finance Manager